

Freeport Area School District



SCHOOL POLICY MANUAL



No. 917

Section Community

Title Education Foundation

A learning community dedicated to the success of all.

Legal Reference	917. Education Foundation
	<p>1. PURPOSE</p> <p>It is the purpose of this policy to establish guidelines of operation between the Freeport Area School District Board of School Directors (School Board) and the Freeport Area School District Foundation Board of Trustees (Foundation Board) in order to establish private fundraising to support the educational development of the school-age children residing within the Freeport Area School District. The purpose of this policy shall be to establish guidelines to organize, develop, and administer the private fundraising activities for the Freeport Area School District Foundation.</p> <p>2. AUTHORITY</p> <p>The School Board authorizes the Superintendent or designee to organize and establish a Foundation and Foundation Board as described within this policy and develop by-laws.</p> <p>3. GUIDELINES</p> <p>The Freeport Area School District Foundation funds are not part of District funds and shall be supervised by the Foundation Board.</p> <p>The Foundation Board will manage and govern the business and affairs of the Foundation.</p> <p>Trustees of the Foundation Board will be no less than five (5) and no more than eleven (11) appointed members and five ex-officio, non-voting members: President of the Freeport Area School District School Board or Board Member designee, the Freeport Area School District Superintendent or administrative designee, Business Manager of the Freeport Area School District, the Foundation Executive Director (initially the School and Student Events Coordinator for the Freeport Area School District), and a representative of the Freeport Education Association.</p> <p>The Foundation Treasurer shall, with the aid of the Foundation President, prepare and present to the Foundation Board a full and complete statement of the business and affairs of the Foundation for the preceding fiscal year. A copy of such report will be supplied to the School Board.</p> <p>The School Board may accept gifts from the Foundation to the District or request funding for educational endeavors beyond the normal District budget process.</p>